

**AMENDMENT TO RULES COMMITTEE PRINT 116-**

**57**

**OFFERED BY MR. HILL OF ARKANSAS**

Page 1115, after line 5, insert the following:

1 **SEC. 1762. ENSURING CHINESE DEBT TRANSPARENCY.**

2 (a) UNITED STATES POLICY AT THE INTERNATIONAL  
3 FINANCIAL INSTITUTIONS.—The Secretary of the Treas-  
4 ury shall instruct the United States Executive Director at  
5 each international financial institution (as defined in sec-  
6 tion 1701(c)(2) of the International Financial Institutions  
7 Act) that it is the policy of the United States to use the  
8 voice and vote of the United States at the respective insti-  
9 tution to seek to secure greater transparency with respect  
10 to the terms and conditions of financing provided by the  
11 government of the People’s Republic of China to any mem-  
12 ber state of the respective institution that is a recipient  
13 of financing from the institution, consistent with the rules  
14 and principles of the Paris Club.

15 (b) REPORT REQUIRED.—The Chairman of the Na-  
16 tional Advisory Council on International Monetary and Fi-  
17 nancial Policies shall include in the annual report required  
18 by section 1701 of the International Financial Institutions  
19 Act—

1           (1) a description of progress made toward ad-  
2           vancing the policy described in subsection (a) of this  
3           section; and

4           (2) a discussion of financing provided by enti-  
5           ties owned or controlled by the government of the  
6           People's Republic of China to the member states of  
7           international financial institutions that receive fi-  
8           nancing from the international financial institutions,  
9           including any efforts or recommendations by the  
10          Chairman to seek greater transparency with respect  
11          to the former financing.

12          (c) SUNSET.—Subsections (a) and (b) of this section  
13 shall have no force or effect after the earlier of—

14           (1) the date that is 7 years after the date of the  
15           enactment of this Act; or

16           (2) 30 days after the date that the Secretary  
17           reports to the Committee on Financial Services of  
18           the House of Representatives and the Committee on  
19           Foreign Relations of the Senate that the People's  
20           Republic of China is in substantial compliance with  
21           the rules and principles of the Paris Club.

